

## **Federal Regulations Regarding Title IV Funds and Refunds**

The Department of Education regulates the charges for which Title IV funds may be used. Title IV funds are Federal loans and grants including, but not limited to, Federal Pell Grants, Federal Perkins Loans, Federal Direct Subsidized and Unsubsidized Stafford Loans, Federal Graduate and Parent Plus Loans, and other federal grant monies. These funds may only be applied to direct institutional charges unless you authorize IIT to apply the funds to non-institutional charges.

Direct institutional charges to which Title IV funds apply include:

- Tuition
- IIT housing
- Meal Plans
- Orientation Fees
- Activity Fees
- UPass Fees
- Student Service Fees

Indirect charges to which Title IV funds **do not** apply include:

- Books
- Health Fees
- Parking
- Graduation Fees
- Returned Check Fees
- Payment Plan Fees
- Late Fees
- Miscellaneous Housing Fees

You are responsible for paying all indirect charges from out-of-pocket funds unless you specifically authorize IIT to use your Title IV funds for these charges by completing the attached Title IV Authorization Form.

**This means you may receive a refund check and still owe IIT money.**

If all your financial obligations to IIT are not paid in full, you will not be able to register for classes.

To authorize IIT to use your Title IV funds to pay for non-institutional charges, you must fill out a Title IV Authorization Form on your myIIT portal. This form can be found on the Bursar's Office channel on your Finances tab.