I heard that the Federal Rules that apply to grants and cooperative agreements are changing. It is true?

Yes, it’s the biggest change in Federal regulations in 50 years. The Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance) also known as 2 CFR 200, and is referenced by nicknames as “Super-Circular”, “Omni-Circular”, and “UG” were released on December 26, 2013. This Uniform Guidance will supersede guidance that was previously contained in eight different OMB Circulars. The new guidance includes definitions, uniform administrative requirements (both pre- and post-award), cost principles, and audit requirements. This new Uniform Guidance will supersede OMB Circulars A-110, A-21, and A-133.

When does the Uniform Guidance go into effect?
The new rules apply to new awards received after December 26, 2014. As new awards are received from Federal sponsors, the terms and conditions under the new Uniform Guidance will go into effect. The Uniform Guidance document can be found at: Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards

Does this apply to all Federal agencies?
Yes. As new guidelines are issued by the agencies, we will post this information as soon as it becomes available, OSRP will post it on our website at: http://www.iit.edu/research/services/sponsored_research/

What does this mean for current grant proposals?
When the agencies announce their implementation guidelines we will go through them with you when we are working on your proposal. We will also post any information on the OSRP website at: http://www.iit.edu/research/services/sponsored_research/

What does this mean for current grant awards?
The terms and conditions of your current Federal awards will continue to be governed by the terms and conditions under which they were originally awarded. If additional funding is received after December 26, 2014, the original terms and conditions will be amended with the new terms and conditions under the Uniform Guidance. The terms and conditions of an award are attached to your award notification packet.

How will this affect audit requirements?
Yes. Subpart F, Audit Requirements, will apply to audits of non-Federal entity fiscal years beginning on or after December 26, 2014. For IIT, this will be Fiscal Year June 1, 2015 – June 30, 2016. All audits are handled through Grant and Contract Accounting.

Where can I learn more about the changes?
The Council on Financial Assistance Reform provides answers to frequently asked questions, training webcasts and other resources in support of the updated regulations.

You can call the Office of Sponsored Research and Programs at 312-567-3987 or email osrp@iit.edu. We will post information on our website at: http://www.iit.edu/research/services/sponsored_research/