**BUDGET JUSTIFICATION**

**Illinois Institute of Technology**

**Senior Personnel**

*Note: For purposes of NSF PAPPG section II.C.2.g(i)(a), the term “year” at Illinois Institute of Technology refers to IIT’s fiscal year (June 1 – May 31).*

**Other Personnel**

**Fringe Benefits**

IIT’s federally negotiated fringe benefit rates are: faculty academic salary, 24.4%; faculty summer salary, 7.5%; staff salary, 26.10%; and student stipends, 0.0%.

**Equipment**

**Travel**

**Participant Support**

**Other Direct Costs**

Materials and Supplies

Publications

Consultant

Computer (ADPE) Services

Subcontractor

Tuition

Other

**Indirect Costs**

IIT’s current federally negotiated indirect cost rate, dated June 7, 2024, is 55% of modified total direct costs (MTDC) for organized research. MTDC include all salaries and wages, fringe benefits, materials, supplies, services, travel and up to the first $25,000 of each subaward. MTDC excludes equipment, participant support, capital expenditures, student tuition, rental costs of off-site facilities, as well as the portion of each subaward in excess of $25,000.

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | Y1 | Y2 | Y3 | Total |
| Direct Costs |  |  |  |  |
| Indirect Costs |  |  |  |  |
| Total Costs |  |  |  |  |
| *Modified Base* |  |  |  |  |