ILLINOIS INSTITUTE OF TECHNOLOGY TAX DEFERRED ANNUITY PLAN ("PLAN") SALARY DEFERRAL AGREEMENT / PLAN ENROLLMENT FORM

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NOTE: The percentages stated above must total 100% and must be in whole numbers only.

Participation Agreement

I understand the University will start my salary deferral election(s) (as described above) as soon as permitted under the Plan and as soon as administratively feasible, and that my salary deferral election(s) (as described above) will reduce my pay on a pre-tax basis. I also understand that my salary deferral election(s) (as described above) will replace any earlier election(s) I may have made, and that this Salary Deferral Agreement will remain in effect for as long as I am eligible to participate in the Plan unless: (i) I request to end my salary deferral election(s) entirely, or (ii) I provide a new Salary Deferral Agreement to the University's HR Department. I understand that I may not change my salary deferral election(s) (by submitting a new Salary Deferral Agreement to the University's HR Department) more than once per calendar quarter.

I understand that I have an obligation to review my pay records (pay stub, direct deposit receipt, etc.) to confirm the University has properly implemented by salary deferral election(s) (as described above). I also understand that I have an obligation to promptly inform the University's HR Department if I discover any discrepancy between my pay records and this Salary Deferral Agreement. If I fail to promptly report any discrepancies or withholding errors to the University within 90 days of first discovering them, I understand that the University shall treat my failure to report the discrepancy or withholding error as my affirmative election to defer the amount actually withheld (including zero). I may, however, thereafter modify my salary deferral election(s) prospectively and consistent with Plan terms.

Signed this	day of	, 20
Employee Signature:	Human Resources Signature:	
For Human Resources Use Only Employee Class:	_Hire Date:_	Eligible?: Y or N